

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 1009 – SB 1448

March 1, 2011

SUMMARY OF BILL: Authorizes taxpayers and the Commissioner of Revenue to enter into contracts to extend the current one-year statute of limitations for suits filed in chancery court that challenge denied refund claims.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Any net change to amounts refunded to taxpayers will not be significant.
- No change in the number of chancery court cases as a result of extending by contract the statute of limitations.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink, reading "James W. White".

James W. White, Executive Director

/rnc

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